

**Tony Kershaw**  
Director of Law and Assurance

If calling please ask for:

Susanne Sanger on 033 022 22550  
Email: susanne.sanger@westsussex.gov.uk

www.westsussex.gov.uk

County Hall  
Chichester  
West Sussex  
PO19 1RQ  
Switchboard  
Tel no (01243) 777100



18 April 2024

## **Pensions Committee**

A meeting of the Committee will be held at **10.00 am** on **Friday, 26 April 2024** at **County Hall, Chichester, PO19 1RQ**.

**Tony Kershaw**  
Director of Law and Assurance

### **Agenda**

#### **Part I**

10.00 am    1.    **Declarations of Interests**

Members and officers are invited to make any declaration of personal or prejudicial interests that they may have in relation to items on the agenda and are reminded to make any declarations at any stage during the meeting if it becomes apparent that this may be required when a particular item or issue is considered.

It is recorded in the register of interests that:

- Cllr Dennis is a Member of Horsham District Council
- Cllr Elkins is a Member of Arun District Council
- Cllr Hunt is a Member of the Chichester Harbour Conservancy

These financial interests only need to be declared at the meeting if there is an agenda item to which they relate.

10.02 am    2.    **Part I Minutes of the last meeting** (Pages 5 - 6)

The Committee is asked to agree the Part I minutes of the meeting of the Committee held on 29 January 2024 attached (cream paper).

10.04 am    3.    **Urgent Matters**

Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.

- 10.04 am 4. **Part II Matters**
- Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.
- 10.05 am 5. **Pension Advisory Board Minutes - Part I** (Pages 7 - 12)
- The Committee is asked to note the unconfirmed Part I minutes from the meeting of the Pension Advisory Board on 9 February 2024.
- 10.10 am 6. **Business Plan and Risk Register** (Pages 13 - 48)
- Report by Director of Finance and Support Services setting out the Business Plan for the forthcoming year, including full risk information.
- The Committee is asked to agree the Business Plan for 2024/25 and provide feedback on the Risk Register.
- 10.40 am 7. **Pension Administration Performance** (Pages 49 - 58)
- Report by the Director of Finance and Support Services.
- The Committee is asked to note the report.
- 11.00 am 8. **Treasury Management Report** (Pages 59 - 66)
- Report by the Director of Finance and Support Services.
- The Committee is asked to approve the 2024/25 Treasury Management Strategy and note the treasury activity undertaken during 2023/24.
- 11.10 am 9. **Financial Information Report** (Pages 67 - 72)
- Report by the Director of Finance and Support Services.
- The Committee is asked to note the report.
- 11.15 am 10. **Date of Next Meeting**
- The next meeting of the Committee will be held at 10.00 am on 24 July 2024 at County Hall, Chichester.

## Part II

- 11.15 am 11. **Exclusion of Press and Public**
- The Committee is asked to consider in respect of the following item(s) whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part I of Schedule 12A of the Local Government Act 1972, as indicated below, and because, in all the circumstances of the case, the public interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.
- Exempt: paragraph 3, financial or business affairs of any person (including the authority).
- 11.15 am 12. **Part II Minutes of the last meeting** (Pages 73 - 76)
- To confirm the Part II minutes of the meeting of the Committee held on 29 January 2024, for members of the Committee only (yellow paper).
- 11.20 am 13. **Pension Advisory Board Minutes - Part II** (Pages 77 - 80)
- The Committee is asked to note the unconfirmed Part II minutes from the meeting of the Pension Advisory Board on 9 February 2024 (yellow paper).
- 11.25 am 14. **Investment Strategy Implementation and Adviser Commentary** (To Follow)
- Report by the Director of Finance and Support Services attached for members of the Committee only (yellow paper). This paper supplements agenda item 9.
- The Committee is asked to consider the recommendations within the report.
- 12.30 pm 15. **ACCESS** (Pages 81 - 110)
- Report by the Director of Finance and Support Services attached for members of the Committee only (yellow paper).
- The Committee is asked to consider the recommendations within the report.
- 12.45 pm **Lunch break for the Committee**
- 1.30 pm 16. **Presentation by Fidelity**
- The Committee to receive a presentation on portfolio performance.

2.15 pm

**Anticipated end of meeting**

**To all members of the Pensions Committee**